GOVERNMENT OF INDIA
POWER
LOK SABHA

UNSTARRED QUESTION NO:1117
ANSWERED ON:01.03.2001
REFORM AND RESTRUCTURING OF POWER SECTOR
CHANDRA BHUSHAN SINGH

Will the Minister of POWER be pleased to state:

(a) whether Power Finance Corporation proposes to float a $ 5 billion special powersector fund to speed up the reforms and restructuring of the ailing power stations in the country;

(b) if so, the details thereof;

(c) whether the Government have granted permission to PFC to mobilize the funds for the purpose; and

(d) if so, the sources from where funds are proposed to be mobilized?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF POWER (SHRIMATI JAYAWANTI MEHTA)

(a) to (d) : The Power Finance Corporation has no proposal to float a special powersector fund of US$ 5 billion to speed up the reforms and restructuring of the ailing power stations in the country.